

News monitored for: Punj Lloyd

THE HINDU

Punj Lloyd pact with NTPC arm

Special Correspondent

NEW DELHI: Infrastructure and EPC major Punj Lloyd on Wednesday announced that it had signed a 25-year power purchase agreement (PPP) with NTPC-owned Vidyut Vyapar Nigam for sale of power from a 5-MW solar power plant to be built in Rajasthan.

This project is being set up as part of the Jawaharlal Nehru National Solar Mission, a programme under the Ministry of New and Renewable Energy and Ministry of Power, a company statement says.

The power plant is developed by Punj Lloyd Solar Power, a special purpose vehicle, at the Phalodi area of Jodhpur district in Rajasthan, adding that the plant will be commissioned in 12 months, the release adds.